



Lloyd's Insurance

Effected through

The Underwriting Exchange Limited
1-4 Great Tower Street
London
United Kingdom
EC3R 5AA

This is to Certify that in accordance with the authorisation granted under the Contract (the number of which is specified in the Schedule) to the undersigned by certain Underwriters at Lloyd's, whose definitive numbers and the proportions underwritten by them, which will be supplied on application, can be ascertained by reference to the said Contract which bears the Seal of Lloyd's Policy Signing Office and in consideration of the payment of the premium specified herein, the said Underwriters are hereby bound, severally and not jointly, their Executors and Administrators, to insure in accordance with the terms and conditions contained herein or endorsed hereon.

If the Assured shall make any claim knowing the same to be false or fraudulent, as regards amount or otherwise, this Certificate shall become void and all claim hereunder shall be forfeited.

In Witness whereof this Certificate has been signed at the place stated and on the date specified in the Schedule by

J(A) NMA2462 (03/01/1995)



POLICY SCHEDULE

UNIQUE MARKET

REFERENCE: B126020S1191

TYPE: COMBINED EMPLOYERS, PUBLIC, PRODUCTS AND POLLUTION LIABILITY INSURANCE

**EMPLOYERS
REGISTRATION**

NUMBER: 190/LZ75248

INSURED: **EUROTRON INSTRUMENTS (UK) LIMITED**

ADDRESS: Unit 18 Austin Way, Royal Oak Industrial Estate, Daventry, NN11 8QY

**BUSINESS OF
INSURED:**

Test equipment supplier and service provider.

PERIOD: Effective From: 00:00 Hours 1st September 2020

To: 23:59 Hours 31st August 2021

Local Standard Time at the address of the Insured

INTEREST:

Section A:	Employers Liability	Covered
Section B:	Public Liability	Covered
Section C:	Products Liability	Covered
Section D:	Professional Indemnity	Covered
Section E:	Directors and Officers	Covered

**LIMIT OF
LIABILITY:**

Section A - Employers Liability

GBP 10,000,000 any one occurrence and/or series of occurrences arising from one originating cause in respect of death bodily injury or disease including costs and expenses or GBP5,000,000 any one occurrence and/or series of occurrences arising from one originating cause in respect of death bodily injury or disease of the **Assureds Employees** in respect of **Terrorism** as defined herein

Section B – Third Party Public Liability

GBP 5,000,000 any one occurrence and/or series of occurrences arising out of any one event, unlimited in the Policy period.

Section C - Products Liability

GBP 5,000,000 any one occurrence and/or series of occurrences arising out of any one event and in all in the Policy period.

Section D - Professional Indemnity Extension (Claims Made Basis)

GBP 1,000,000 for any one occurrence in the aggregate including defence costs

Section E - Directors and Officers Extension

GBP 100,000 for any one occurrence in the aggregate including costs and expenses

**TERRITORIAL
LIMITS:**

Worldwide excluding USA and/or Canada

CONDITIONS:

Wording: Axis Oil and Gas Contractors Wording 2018

Proposal Form Dated: 20/08/18

Excess: Third Party Property Damage Excess GBP250 each and every claim.

Professional Indemnity Excess GBP1,000 each and every claim

Directors and Officers Excess GBP500 each and every claim

Jurisdiction: In respect of claims brought against the Insured to any Court of competent jurisdiction Worldwide excluding countries which operate under the laws of the United States of America or Canada (or any order made to enforce such judgements, payments, awards and/or settlements).

Retroactive Date: in respect of Professional Indemnity Extension: 01/09/17

Notification of Claims to:

The Underwriting Exchange Ltd
1-4 Great Tower Street
London
EC3R 5AA

Telephone No: 020 7398 8100

- Employers Liability Tracing Office Condition as attached.
- Coronavirus Exclusion (sections B & C only) as attached

Maximum number of employees – 6 onshore manual employees as per form in respect of Andy Cox, Anthony Kinninmonth, Samantha Morris, John Dorgan, Tom Lynch and Max Moltrasio and 2 onshore non manual employees in respect of Vicky Palmer and Eva Moltrasio.

It is hereby noted and agreed when requested under contract and where arising out of the Assureds performance of the contract and only to the extent of the Indemnity clauses therein Underwriters agree to

- a) include liability as herein defined assumed under such contract or arising under hold harmless agreements
- b) waive all rights of subrogation
- c) include hereunder Principals as Joint Assureds but excluding North American domiciled and/or registered Principals as Joint Assureds unless specifically agreed by and subject to prior advice being given to Underwriters.

Exclusions as follows:

- a) Coverage hereunder excludes liability in respect of claims arising out of the employment by the Assured of North American Nationals in respect of the Employers Liability Section only.
- b) Excluding Workmen's Compensation Act as per wording.
- c) Medical Repatriation Costs and/or Expenses Exclusion as attached.
- d) Coverage hereunder excludes liability in respect of claims arising out of offshore work.

All other terms and conditions as per policy wording.

**NOTICE OF EACH
INSURANCE**

BOUND: Lloyds Privacy Statement LSW 1135B as attached.

EXPRESS

WARRANTIES: None other than may exist in the standard policy wording.

**CONDITIONS
PRECEDENT:**

**Bona-Fide Sub Contractors Conditions as attached.
Plus as per Axis Oil and Gas Contractors Wording 2018**

**CHOICE OF
LAW AND**

JURISDICTION: The Court that will have Jurisdiction in the event of a dispute between the Insured and Insurers and the Law will apply –
Choice of Law – England, Wales and Scotland
Jurisdiction – England, Wales and Scotland

PREMIUM: GBP 3,500 in Full

**TAXES PAYABLE
BY INSURED AND
ADMINISTERED
BY**

INSURERS: 12% Insurance Premium Tax on Gross Premium GBP 420

**RECORDING,
TRANSMITTING &
STORING**

INFORMATION: Information relevant to this risk may be transmitted to Insurers by The Underwriting Exchange Ltd via face-to-face discussions, letter, e-mail or facsimile. Information is to be stored by Insurers or by The Underwriting Exchange Ltd either electronically or by paper file.

**INSURER
CONTRACT**

DOCUMENTATION: This document details the contract terms entered into by the Insurers and constitutes the contract document.

SECURITY DETAILS

INSURER'S LIABILITY:

(Re)insurer's liability several not joint

The liability of a (re)insurer under this contract is several and not joint with other (re)insurers party to this contract. A (re)insurer is liable only for the proportion of liability it has underwritten. A (re)insurer is not jointly liable for the proportion of liability underwritten by any other (re)insurer. Nor is a (re)insurer otherwise responsible for any liability of any other (re)insurer that may underwrite this contract.

The proportion of liability under this contract underwritten by a (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp. This is subject always to the provision concerning "signing" below.

In the case of a Lloyd's syndicate, each member of the syndicate (rather than the syndicate itself) is a (re)insurer. Each member has underwritten a proportion of the total shown for the syndicate (that total itself being the total of the proportions underwritten by all the members of the syndicate taken together). The liability of each member of the syndicate is several and not joint with other members. A member is liable only for that member's proportion. A member is not jointly liable for any other member's proportion. Nor is any member otherwise responsible for any liability of any other (re)insurer that may underwrite this contract. The business address of each member is Lloyd's, One Lime Street, London EC3M 7HA. The identity of each member of a Lloyd's syndicate and their respective proportion may be obtained by writing to Market Services, Lloyd's, at the above address.

Proportion of liability

Unless there is "signing" (see below), the proportion of liability under this contract underwritten by each (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp and is referred to as its "written line".

Where this contract permits, written lines, or certain written lines, may be adjusted ("signed"). In that case a schedule is to be appended to this contract to show the definitive proportion of liability under this contract underwritten by each (re)insurer (or, in the case of a Lloyd's

syndicate, the total of the proportions underwritten by all the members of the syndicate taken together). A definitive proportion (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of a Lloyd's syndicate taken together) is referred to as a "signed line". The signed lines shown in the schedule will prevail over the written lines unless a proven error in calculation has occurred. Although reference is made at various points in this clause to "this contract" in the singular, where the circumstances so require this should be read as a reference to contracts in the plural.

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ORDER HEREON: 100% of 100%

BASIS OF WRITTEN LINES: Percentage of whole

SIGNING PROVISIONS: In the event that the written lines hereon exceed 100% of the order, any lines written "to stand" will be allocated in full and all other lines will be signed down in equal proportions so that the aggregate signed lines are equal to 100% of the order without further agreement of any of the insurers.

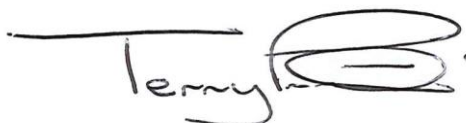
However:

- a) in the event that the placement of the order is not completed by the commencement date of the period of insurance then all lines written by that date will be signed in full;
- b) the signed lines resulting from the application of the above provisions can be varied, before or after the commencement date of the period of insurance, by the documented agreement of the insured and all insurers whose lines are to be varied. The variation to the contracts will take effect only when all such insurers have agreed, with the resulting variation in signed lines commencing from the date set out in that agreement.

Signed in London on this 3rd day of September 2020

On behalf of Subscribing Insurers:

100% Axis Syndicate 1686



Terry

**Authorised Signatory
For The Underwriting Exchange Limited**

Please examine this document carefully and advise us immediately if any of the terms and conditions do not accurately meet your instructions or are incorrect, or if any of the Underwriters, as detailed herein, are unacceptable.

This Insurance is subject to all terms and conditions of the policy(ies) which will be issued as appropriate.

Failure to disclose any material fact to Underwriters can result in loss of cover.



Policy Number: 20S1191

SECURITY DETAILS

ATTACHING TO AND FORMING PART OF POLICY NUMBER 20S1191

PROPORTION	SYNDICATE	UNDERWRITERS REFERENCE
100%	AXS1686	3312586120ML

Attaching to Binding Authority Unique Market Reference Number: B1260XJ207220

TOTAL LINE	NO OF SYNDICATES	BROKER NUMBER
100%	1	1260

**THE LIST OF UNDERWRITING MEMBERS
OF LLOYDS IS IN RESPECT OF 2020**

YEAR OF ACCOUNT



Policy Number: 20S1191

Endorsement attaching to and forming part of policy 20S1191
In the name of **EUOTRON INSTRUMENTS (UK) LIMITED**

LLOYDS PRIVACY POLICY STATEMENT

UNDERWRITERS AT LLOYDS, LONDON

The Certain Underwriters at Lloyds, London want you to know how we protect the confidentiality of your non-public personal information. We want you to know how and why we use and disclose the information that we have about you. The following describes our policies and practices for securing the privacy of our current and former customers.

INFORMATION WE COLLECT

The non-public personal information that we collect about you includes, but is not limited to:

Information contained in applications or other forms that you submit to us, such as name, address, and social security number.

Information about your transactions with our affiliates or other third-parties, such as balances and payment history.

Information we receive from a consumer-reporting agency, such as credit-worthiness or credit history

INFORMATION WE DISCLOSE

We disclose the information that we have when it is necessary to provide our products and services. We may also disclose information when the law requires or permits us to do so.

CONFIDENTIALITY AND SECURITY

Only our employees and others who need the information to service your account have access to your personal information. We have measures in place to secure our paper files and computer systems.

RIGHT TO ACCESS OR CORRECT YOUR PERSONAL INFORMATION

You have a right to request access to or correction of your personal information that is in our possession.

CONTACTING US

If you have any questions about this privacy notice or would like to learn more about how we protect your privacy, please contact the agent or broker who handled this insurance. We can provide a more detailed statement of our privacy practices upon request.

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Medical Repatriation Costs and/or Expenses Exclusion

Unless specifically stated otherwise, the Underwriters will not be liable for:

- (a) any medical costs or expenses incurred by the Insured and/or any employee of the Insured outside the employees' country of domicile; or
- (b) the costs or expenses incurred by the Insured or any employee of the Insured in returning an injured employee to their country of domicile.

Subject otherwise to the terms, conditions, limitations and exclusions forming part of the Policy.

Employers' Liability Tracing Office

The following condition is added to and forms part of the General Conditions attaching to the Policy.

Where the Underwriters provide indemnity under the Employers' Liability (Compulsory Insurance) Regulations 1998, they are required by regulation to maintain a database of all the companies and subsidiary companies covered by such insurance. The Underwriters support and will add details of all company names to the Employers' Liability Tracing Office database.

Accordingly, it is a condition of this insurance that the Insured undertakes to supply full details (as required by the Employers' Liability Tracing Office) of the company and all subsidiary companies to the Underwriters at the inception of this insurance and promptly thereafter following the acquisition or disposal of any subsidiary company.

Bona Fide Subcontractors Conditions

It is a condition precedent to liability that claims arising from all bona fide subcontractors engaged by the Assured have Public/Products/Pollution Liability insurance as defined in this policy (or materially similar) in full force and effect throughout the period of their engagement in respect of their liability at law for

- a) Bodily Injury
- b) Loss of or damage to tangible property
- c) Nuisance trespass obstruction or interference with any right of light or air or water or easement

Consequent upon all activities carried out for the Assured and that such insurance

- i) has a limit of indemnity of not less than that provided by Sections B and C of this policy.
- ii) extends to indemnify the Assured as Principal

CORONAVIRUS EXCLUSION

This clause shall be paramount and shall override anything contained in this insurance inconsistent therewith.

This insurance excludes coverage for:

1) any loss, damage, liability, cost, or expense directly arising from the transmission or alleged transmission of:

- a) Coronavirus disease (COVID-19);
 - b) Severe Acute Respiratory Syndrome Coronavirus 2 (SARS-CoV-2); or
 - c) any mutation or variation of SARS-CoV-2;
- or from any fear or threat of a), b) or c) above;

2) any liability, cost or expense to identify, clean up, detoxify, remove, monitor, or test for a), b) or c) above;

3) any liability for or loss, cost or expense arising out of any loss of revenue, loss of hire, business interruption, loss of market, delay or any indirect financial loss, howsoever described, as a result of any of a), b) or c) above or the fear or the threat thereof.

All other terms, conditions and limitations of the insurance remain the same.

LMA5395

09 April 2020